

Crypto-asset white paper – MIL Token (Utility token)

Token MIL

Type Utility token

Standard PDF

Document MiCAR white paper

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01 — Date of notification

2025-12-19

02

— Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114

In accordance with Article 6(3) of Regulation (EU) 2023/1114, this crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

03

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Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

04

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Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114

The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

05

— Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114

The utility token referred to in this white paper may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the case of a failure.

06

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Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114

This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.

Characteristics of the crypto asset

\$MIL is a utility token and intended for use in connection with platform-related services in centralized and custodial environment offered by third-party trading venues that choose to accept it.

At present, \$MIL may be used on the Millionero.com exchange (Millionero Platform) to access certain non-financial platform benefits, including eligibility for trading fee discounts, in accordance with the applicable rules of the platform.

The current utility of \$MIL is limited to its acceptance on the Millionero platform, and the continued availability of this utility depends on the platform's decision to continue accepting the token.

Holding or using \$MIL does not confer any governance, voting, ownership, profit-sharing, or control rights, and \$MIL does not constitute an investment or financial instrument.

UTXO may develop or enable additional utility use cases for the \$MIL token in the future; however, there is no assurance that such additional utilities will be implemented.

Information about the quality and quantity of good or services to which the utility token give access and restrictions on the transferability.

Not Applicable

10**— Key information about the admission to trading**

The issuer seeks admission of token for secondary trading on multiple trading platforms to increase the distribution, liquidity, and exchangeability of the MIL Token and increase adoption of MIL Token.

The MIL Token is expected to initially be listed in the EU on Millionero.com (i.e., on the EU VASP operated by Lynokor Sp. z o. o. out of Poland and may also be listed on other crypto-asset trading platforms in the future.

MIL token is available for trading outside the European Union. This crypto-asset white paper is drawn up solely for the purpose of admission to trading in the EU and does not relate to any public offer of MIL in the European Union.

The total supply of MIL is fixed at 5,000,000,000 tokens. Any token distributions completed prior to the EU admission to trading occurred outside the EU and are described for informational purposes only.

Part A – Information about the offeror/person seeking admission to trading**A.1****— Name**

UTXO International LLC

A.2**— Legal form**

Limited Liability company

A.3**— Registered address**

Euro House, Richmond Hill Road, Kingstown, Saint Vincent and the Grenadines

A.4**— Head office**

Euro House, Richmond Hill Road, Kingstown, Saint Vincent and the Grenadines

A.5**— Registration date**

2021-11-26

A.6**— Legal entity identifier (LEI)**

Not Applicable

A.7 — Another identifier required pursuant to applicable national law

1620-LLC-2021

A.8 — Contact telephone number

+31 97010223501

A.9 — E-mail address

contact@miltoken.io

A.10 — Response time (Days)

014

A.11 — Parent company

Not Applicable

A.12 — Members of the management body

Alpha Jallow

A.13 — Business activity

The issuer entity has ideated and developed the underlying technology of the MIL token and is fully responsible for the initial offer and sale of the MIL Token and related activities, including the admission to trading contemplated by this white paper. The company seeks to earn benefit from the large-scale adoption of the MIL token. No other business activity is conducted by the company.

A.14 — Parent company business activity

Not Applicable

A.15 — Newly established

Not Applicable

A.16 — Financial condition for the past three years

UTXO is a privately held entity and is in a stable financial condition as of the date of this crypto-asset white paper. Since its establishment in 2021, UTXO has funded its operations through founder capital and internal resources and has not entered into insolvency, restructuring, or similar proceedings.

UTXO has no outstanding material debt obligations that would adversely affect its ability to continue its operations or to fulfil its responsibilities in connection with the issuance and maintenance of the MIL token. The issuer maintains sufficient organisational and financial resources to support its ongoing activities related to the MIL token project.

A.17 — Financial condition since registration

Not Applicable

Part B – Information about the issuer (if different from the offeror or person seeking admission to trading)

B.1 — Issuer different from offeror

False – Issuer is not different from the offeror or person seeking admission to trading

B.2 — Name

Not Applicable

B.3 — Legal form

Not Applicable

B.4 — Registered address

Not Applicable

B.5 — Head office

Not Applicable

B.6 — Registration date

Not Applicable

B.7 — Legal entity identifier (LEI)

Not Applicable

B.8 — Another identifier required pursuant to applicable national law

Not Applicable

B.9 — Parent company

Not Applicable

B.10 — Members of the management body

Not Applicable

B.11 — Business activity

Not Applicable

B.12 — Parent company business activity

Not Applicable

Part C – Information about the operator of the trading platform (in cases where it draws up the crypto-asset white paper)

C.1 — Name

Not Applicable

C.2 — Legal form

Not Applicable

C.3 — Registered address

Not Applicable

C.4 — Head office

Not Applicable

C.5 — Registration date

Not Applicable

C.6 — Legal entity identifier (LEI)

Not Applicable

C.7 — Another identifier required pursuant to applicable national law

Not Applicable

C.8 — Parent company

Not Applicable

C.9 — Reason for crypto-Asset white paper Preparation

Not Applicable

C.10 — Members of the management body

Not Applicable

C.11 — Operator business activity

Not Applicable

C.12 — Parent company business activity

Not Applicable

C.13

—

Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

Not Applicable

C.14

—

Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

Not Applicable

Part D – Information about the crypto-asset project

D.1

— **Crypto-asset project name**

MIL Token (www.miltoken.io)

D.2

— **Crypto-assets name**

MIL

D.3

— **Abbreviation**

MIL

D.4

— **Crypto-asset project description**

Utility token on the Solana blockchain, intended for use in connection with platform-related services in centralized and custodial environments, offered by third-party trading venues that choose to accept it, without conferring governance, ownership, or profit-sharing rights.

D.5

—

Details of all natural or legal persons involved in the implementation of the crypto-asset project

Alpha Jallow

D.6 — Utility Token Classification

True – the crypto-asset project concerns utility tokens

D.7 — Key Features of Goods/Services for Utility Token Projects

Not Applicable

D.8 —

Plans for the crypto-asset project, including the description of the past and future milestones

The MIL crypto-asset project has been developed with the objective of creating a utility token designed for use in connection with platform-related services offered by third-party trading venues that choose to accept it.

Past milestones include the conceptualisation and technical development of the MIL token on the Solana blockchain, the definition of its utility framework, and the initial distribution.

Future milestones for the crypto-asset project include the admission of the MIL token to trading on centralized trading platforms, including its planned admission to trading on Millionero.com, subject to applicable regulatory requirements. Further planned milestones include the gradual activation of additional utility features linked to the use of MIL within accepted platforms, such as fee-related benefits, staking-based functionalities, and other non-financial use cases.

UTXO may also explore the development of additional utility use cases or integrations for the MIL token over time. The implementation and timing of any future milestones remain subject to technical development, market conditions, and the independent decisions of third-party platforms that may choose to accept the MIL token.

D.9 — Resource allocation

UTXO allocates its resources to the MIL crypto-asset project across technical development and maintenance of the token on the Solana blockchain, operational management and administration of the project, compliance and legal activities related to regulatory obligations and admission to trading, security and infrastructure support, and the preparation of documentation and communications necessary for the ongoing use and understanding of the MIL token. The allocation of resources may be adjusted over time in response to technical, operational, or regulatory developments.

D.10 — Planned use of Collected funds or crypto-Assets

Not Applicable

Part E – Information on the offer to the public/admission to trading (detailed)

E.1 — Public offering or admission to trading

ATTR - admission to trading

E.2 — Reasons for public offer or admission to trading

The purpose of the admission to trading is to distribute MIL Tokens to users of the trading platforms accepting Utility of the MIL Token, to help increase adoption of MIL Token.

Note: UTXO International LLC is submitting this white paper solely for purposes of the admission to trading in the EU and not in connection with the MIL Token sale.

E.3 — Fundraising target

Not Applicable

E.4 — Minimum subscription goals

Not Applicable

E.5 — Maximum subscription goals

Not Applicable

E.6 — Oversubscription acceptance

Not Applicable

E.7 — Oversubscription allocation

Not Applicable

E.8 — Issue price

Not Applicable

E.9 — Official currency or any other crypto-assets determining the issue price

Not Applicable

E.10 — Subscription fee

Not Applicable

E.11 — Offer price determination method

Not Applicable

E.12 — Total number of offered/traded crypto-assets

Not Applicable

E.13 — Targeted holders

Not Applicable

E.14 — Holder restrictions

Not Applicable

E.15 — Reimbursement notice

Not Applicable

E.16 — Refund mechanism

Not Applicable

E.17 — Refund timeline

Not Applicable

E.18 — Offer phases

Not Applicable

E.19 — Early purchase discount

Not Applicable

E.20 — Time-limited offer

Not Applicable

E.21 — Subscription period beginning

Not Applicable

E.22 — Subscription period end

Not Applicable

E.23 — Safeguarding arrangements for offered funds/crypto-assets

Not Applicable

E.24 — Payment methods for crypto-asset purchase

Not Applicable

E.25 — Value transfer methods for reimbursement

Not Applicable

E.26 — Right of withdrawal

Not Applicable

E.27 — Transfer of purchased crypto-assets

Not Applicable

E.28 — Transfer time schedule

Not Applicable

E.29 — Purchaser's technical requirements

Not Applicable

E.30 — Crypto-asset service provider (CASP) name

Not Applicable

E.31 — CASP identifier

Not Applicable

E.32 — Placement form

NTAV

E.33 — Trading platforms name

The MIL Token is expected to be listed on Millionero.com (i.e., the EU cryptoasset trading platform operated by Lynokor Sp. z o. o. in Poland) and may also be listed on other crypto-asset trading platforms in the future. The list of trading platforms where MIL Tokens are traded is subject to change. Interested purchasers should consult the CoinMarketCap or CoinGecko websites, which regularly update the list of trading platforms available in the event that the MIL Token is listed on a new trading platform.

E.34 — Trading platforms

Millionero.com

E.35 — Trading platforms access

Potential purchasers can consult the up-to-date list of trading platforms where the MIL Token is listed (see section E.33) and access the trading platforms via the instructions given on the respective trading platform websites. Potential purchasers should refer to relevant information provided by the relevant trading platform with respect to access and ability to transact in the MIL Token via the platform.

E.36 — Involved costs

The use of services offered by exchanges may involve costs, including transaction fees, withdrawal fees, and other charges. These costs are determined and set by the respective exchanges and are not controlled, influenced, or governed by the UTXO International LLC. Consequently, any changes to fee structures or the introduction of new costs are solely at the discretion of these platforms.

E.37 — Offer expenses

Not Applicable

E.38 — Conflicts of Interest

UTXO International LLC is not aware of any potential conflicts of interest of the persons involved in the admission to trading, arising in relation to the admission to trading.

E.39 — Applicable law

The applicable law governing the admission to trading of the MIL Token on an EU crypto-asset trading platform will vary depending on the relevant trading platform. Purchasers should refer to the terms and conditions of the relevant trading platform.

E.40 — Competent court

The competent court with respect to disputes or claims relating to the admission to trading of the MIL Token on an EU crypto-asset trading platform, including any transactions effected in the MIL Token by investors via the platform will vary depending on the relevant trading platform and the nature and location of the investor.

Part F – Information about the crypto-assets

F.1 — Crypto-asset type

Crypto-asset other than an asset-referenced token or e-money token.

F.2 — Crypto-asset functionality

A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article

Trading fee discounts are delivered in real-time when trading on the trading avenues accepting utility of MIL token.

F.3 — Planned application of functionalities

All core functionalities, including validator staking, transaction fee payment, and basic network operations, will be implemented prior to the admission to trading.

F.4 — Type of crypto-asset white paper

OTHR

F.5 — The type of submission

NEWT

F.6 — Crypto-asset characteristics

\$MIL is a utility token and intended for use in connection with platform-related services in centralized and custodial environment offered by third-party trading venues that choose to accept it.

At present, \$MIL may be used on the Millionero.com exchange (Millionero Platform) to access certain non-financial platform benefits, including eligibility for trading fee discounts, in accordance with the applicable rules of the platform.

The current utility of \$MIL is limited to its acceptance on the Millionero platform, and the continued availability of this utility depends on the platform's decision to continue accepting the token.

Holding or using \$MIL does not confer any governance, voting, ownership, profit-sharing, or control rights, and \$MIL does not constitute an investment or financial instrument.

UTXO may develop or enable additional utility use cases for the \$MIL token in the future; however, there is no assurance that such additional utilities will be implemented.

F.7 — Commercial name or trading name

UTXO International LLC

F.8 — Website of the issuer<https://www.miltoken.io>**F.9 — Starting date of offer to the public or admission to trading**

2026-01-18

The date is indicative of current plans as of the date of this white paper and are subject to change.

F.10 — Publication date

2026-01-04

F.11 — Any other services provided by the issuer

Not Applicable

F.12 — Language or languages of the crypto-asset white paper

English

F.13 —

Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto-assets to which the white paper relates, where available

Not Applicable

F.14 — Functionally fungible group digital token identifier, where available

Not Applicable

F.15 — Voluntary data flag

FALSE – Nature of the Crypto Asset White Paper is mandatory

F.16 — Personal data flag

TRUE – yes white paper contains personal data

F.17 — LEI eligibility

Not Eligible

F.18 — Home Member State

Ireland

F.19 — Host Member States

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Malta, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.

Part G – Information on the rights and obligations attached to the crypto-assets

G.1 — Purchaser rights and obligations

No explicit rights or obligations from UTXO International LLC. Holders may gain right to access certain discount and staking benefits associated with the MIL token as and when authorized by the trading avenues which will choose to accept/use MIL token into their ecosystem, including Millionero.com. Holders must agree to abide by the terms and conditions of the platforms which offer benefit for use of MIL token.

G.2 — Exercise of rights and obligations

Not Applicable

G.3 — Conditions for modifications of rights and obligations

Not Applicable

G.4 — Future public offers

Not Applicable

G.5 — Issuer retained crypto-assets

450000000

G.6 — Utility token classification

True – Yes the offer to the public of crypto-assets or their admission to trading concerns utility tokens

G.7 — Key features of goods/services of utility tokens

Not Applicable

G.8 — Utility tokens redemption

Not Applicable

G.9 — Non-trading request

True – an admission to trading is sought

G.10 — Crypto-assets purchase or sale modalities

Not Applicable

G.11 — Crypto-assets transfer restrictions

No restriction.

G.12 — Supply adjustment protocols

False – No Crypto Asset has no such protocol

G.13 — Supply adjustment mechanisms

Not Applicable

G.14 — Token value protection schemes

False – No crypto-asset does not have a protection scheme protecting the value of the crypto-asset

G.15 — Token value protection schemes description

Not Applicable

G.16 — Compensation schemes

False – No, MIL Token has no compensation scheme

G.17 — Compensation schemes description

Not Applicable

G.18 — Applicable law

Subject to mandatory applicable law, any dispute arising out of or in connection with this white paper and all claims in connection with the MIL Token, shall be governed by and construed and enforced in accordance with the laws of the Saint Vincent & Grenadines without regard to conflict of law rules or principles (whether of the SVG or any other jurisdiction) that would cause the application of the laws of any other jurisdiction.

G.19 — Competent court

Subject to mandatory applicable law, any dispute arising out of or in connection with this white paper and all claims in connection with the MIL Token, including the validity, invalidity, breach or termination thereof, shall be exclusively subject to the jurisdiction of the courts in Saint Vincent & Grenadines.

Part H – Information on the underlying technology

H.1 — Distributed ledger technology (DTL)

The Solana blockchain serves as the underlying distributed ledger technology for the creation, transfer, and storage of the MIL token.

H.2 — Protocols and technical standards

The Solana blockchain operates using a high-performance architecture combining Proof of Stake (PoS) with Proof of History (PoH).

The MIL token follows the Solana Program Library (SPL) standard for fungible tokens.

The network relies on established cryptographic standards, including public–private key cryptography and hashing mechanisms, to ensure transaction integrity, authentication, and security.

H.3 — Technology used

The MIL token is issued as a fungible token on the Solana network, leveraging Solana’s high throughput, low latency, and scalable infrastructure. Solana’s architecture enables fast transaction finality and supports real-time use cases without requiring changes to the issuer’s custody or operational model.

H.4 — Consensus mechanism

The Solana blockchain uses a Proof of Stake (PoS) consensus mechanism combined with Proof of History (PoH), which provides a cryptographic time-ordering of transactions.

Consensus is achieved by independent network validators responsible for block production and transaction validation.

H.5 — Incentive mechanisms and applicable fees

The Solana network incentivises validators through protocol-level rewards, including transaction fees and staking rewards paid in SOL.

Users transferring the MIL token are required to pay standard Solana network transaction fees in SOL.

The issuer of the MIL token does not set, control, or receive these network fees.

H.6 — Use of distributed ledger technology

FALSE – the distributed ledger technology is not operated by the issuer or by a third party acting on behalf of the issuer

H.7 — DLT functionality description

The MIL token is issued, transferred, and recorded on the Solana public blockchain.

Token balances and transactions are maintained through Solana's distributed ledger and validated by independent network validators.

The issuer does not operate, control, or intervene in the functioning of the distributed ledger technology.

H.8 — Audit

False

H.9 — Audit outcome

Not applicable, as no audit of the underlying distributed ledger technology or smart contract was conducted.

Part I – Information on risks

I.1 — Offer-related risks

The MIL token, under this crypto-asset white paper, is intended solely for admission to trading on a crypto-asset trading platform. Admission to trading does not guarantee liquidity, active trading, or the availability of buyers or sellers at any given time, and the market price of MIL may be volatile once trading commences. The admission to trading of MIL depends on the independent decision of the trading platform and its continued acceptance of the token. Trading may be suspended, restricted, or terminated by the platform in accordance with its rules, applicable laws, or regulatory requirements. In addition, admission to trading does not imply approval or endorsement of the MIL token by any competent authority.

I.2 — Issuer-related risks

Not Applicable

I.3 — Crypto-assets-related risks

The MIL token is a crypto-asset and is subject to price volatility, liquidity fluctuations, and market risks that may result in partial or total loss of value. The value of MIL may be affected by changes in market sentiment, trading volumes, regulatory developments, or the continued acceptance of the token by trading platforms. MIL does not provide any guarantee of value, return, or liquidity, and holders bear the risk associated with holding and transferring crypto-assets.

I.4 — Project implementation-related risks

The implementation of the MIL crypto-asset project depends on the timely execution of development, operational, and regulatory steps by the issuer and the independent decisions of third-party platforms that may choose to accept the token. Delays, changes in scope, or failure to implement planned features or integrations may limit or reduce the utility of MIL. The project may also be affected by external factors, including regulatory changes, market conditions, or operational constraints.

I.5 — Technology-related risks

The MIL token is issued on the Solana blockchain, and its operation depends on the performance, security, and continued functioning of that network. Risks include potential network outages, congestion, software bugs, consensus failures, or security vulnerabilities affecting the blockchain or related infrastructure. Smart contract risks, including coding errors or unforeseen interactions, may also affect the transferability or usability of the MIL token.

I.6 — Mitigation measures

The issuer seeks to mitigate technology-related risks through careful design and testing of the token implementation, use of established blockchain standards, ongoing monitoring of network performance, and security reviews prior to deployment. The issuer also monitors developments in the underlying blockchain ecosystem and may implement updates or adjustments where appropriate to address identified risks; however, no mitigation measures can fully eliminate the risks inherent in crypto-asset technology.

Part J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts

J.1 — Adverse impacts on climate and other environment-related adverse impacts

The MIL token is issued on the Solana blockchain, which operates using a Proof-of-Stake (PoS) consensus mechanism combined with Proof-of-History (PoH). This hybrid model does not rely on energy-intensive mining activities associated with traditional Proof-of-Work (PoW) systems and is designed to achieve high transaction throughput with comparatively low energy consumption.

As a result, the operation of the Solana network is considered more environmentally sustainable than PoW-based blockchains, with reduced electricity usage per transaction and no requirement for competitive hashing. The issuer does not operate or control the underlying distributed ledger technology, and therefore does not directly contribute to material adverse climate or environment-related impacts arising from network operations.

End of document.